

VERSAILLES FINANCIAL CORPORATION
CONSOLIDATED BALANCE SHEETS
September 30, 2015 and June 30, 2015

	September 30, 2015 (Unaudited)	June 30, 2015
ASSETS		
Cash and cash equivalents due from financial institutions	\$ 3,295,933	\$ 2,838,350
Overnight deposits	<u>3,500,000</u>	<u>4,200,000</u>
Total cash and cash equivalents	6,795,933	7,038,350
Interest-bearing time deposits in other financial institutions	1,472,000	1,472,000
Securities held to maturity (fair value of \$277,598 at September 30, 2015 and \$301,997 at June 30, 2015)	263,441	284,509
Federal Home Loan Bank stock	397,500	397,500
Loans, net of allowance of \$255,432 at September 30, 2015 and June 30, 2015	41,889,358	42,028,401
Premises and equipment, net	1,406,325	1,422,977
Accrued interest receivable	106,268	136,920
Other assets	<u>820,800</u>	<u>772,943</u>
Total assets	<u>\$ 53,151,625</u>	<u>\$ 53,553,600</u>
LIABILITIES		
Savings and checking accounts	\$ 19,550,947	\$ 19,463,663
Certificates of deposit	<u>14,086,021</u>	<u>14,701,281</u>
Total deposits	33,636,968	34,164,944
Federal Home Loan Bank advances	6,000,000	6,000,000
Other liabilities	<u>1,956,529</u>	<u>1,898,140</u>
Total liabilities	41,593,497	42,063,084
SHAREHOLDERS' EQUITY		
Preferred stock, \$.01 par value, 1,000,000 shares authorized, none issued and outstanding	-	-
Common stock, \$.01 par value, 10,000,000 shares authorized, 441,104 shares issued	4,308	4,308
Additional paid-in capital	3,994,372	3,977,489
Retained earnings	8,826,067	8,779,618
Treasury stock, 35,460 shares, at cost	(354,600)	(354,600)
Unearned employee stock ownership plan shares	(243,670)	(247,950)
Accumulated other comprehensive loss	<u>(668,349)</u>	<u>(668,349)</u>
Total shareholders' equity	<u>11,558,128</u>	<u>11,490,516</u>
Total liabilities and shareholders' equity	<u>\$ 53,151,625</u>	<u>\$ 53,553,600</u>

VERSAILLES FINANCIAL CORPORATION
CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)
Three months ended September 30, 2015 and 2014

	Three months ended September 30,	
	2015	2014
Interest and dividend income		
Loans, including fees	\$ 471,100	\$ 464,628
Securities held-to-maturity	1,815	2,242
FHLB dividends	3,964	3,964
Deposits with banks	4,366	5,960
Total interest and dividend income	481,245	476,794
Interest expense		
Deposits	30,226	34,255
FHLB advances	31,179	23,893
Total interest expense	61,405	58,148
Net interest income	419,840	418,646
Provision for loan losses	-	-
Net interest income after provision for loan losses	419,840	418,646
Noninterest income		
Other income	2,700	2,435
Total noninterest income	2,700	2,435
Noninterest expense		
Salaries and employee benefits	184,735	172,646
Occupancy and equipment	22,472	21,436
Directors' fees	20,100	16,500
Data processing	31,903	31,553
Franchise taxes	20,559	22,658
Legal, accounting and exam fees	32,429	31,966
Federal deposit insurance	6,000	6,000
Other	30,993	28,045
Total noninterest expense	349,191	330,804
Income before income taxes	73,349	90,277
Income tax expense	26,900	31,400
Net income	\$ 46,449	\$ 58,877
Basic and diluted earnings per common share	\$ 0.11	\$ 0.14