

VERSAILLES FINANCIAL CORPORATION
CONSOLIDATED BALANCE SHEETS
December 31, 2025 and June 30, 2025

	December 31, <u>2025</u> (Unaudited)	June 30, <u>2025</u>
ASSETS		
Cash and due from financial institutions	\$ 581,457	\$ 523,272
Overnight deposits and Federal Funds sold	<u>7,499,000</u>	<u>9,073,000</u>
Total cash and cash equivalents	8,080,457	9,596,272
Interest-bearing time deposits in other financial institutions	2,250,000	1,750,000
Securities available for sale	5,379,238	3,187,658
Securities held to maturity (fair value of \$10,092 at June 30, 2025)	-	9,949
Loans, net of allowance of \$563,755 at December 31, 2025 and \$529,500 at June 30, 2025	45,508,543	45,116,257
Federal Home Loan Bank stock	153,000	153,000
Premises and equipment, net	943,655	932,961
Accrued interest receivable	164,259	134,786
Other assets	<u>680,578</u>	<u>707,147</u>
Total Assets	<u><u>\$ 63,159,730</u></u>	<u><u>\$ 61,588,030</u></u>
LIABILITIES		
Savings and checking accounts	\$ 26,844,977	\$ 27,010,324
Certificates of deposit	<u>21,718,057</u>	<u>20,076,952</u>
Total deposits	48,563,034	47,087,276
Other liabilities	<u>2,341,880</u>	<u>2,196,571</u>
Total liabilities	50,904,914	49,283,847
SHAREHOLDERS' EQUITY		
Preferred stock, \$.01 par value, 1,000,000 shares authorized, none issued and outstanding	-	-
Common stock, \$.01 par value, 10,000,000 shares authorized; 350,457 shares issued	3,505	3,505
Additional paid-in capital	2,457,072	2,470,302
Retained earnings	10,223,728	10,319,918
Treasury stock, 34,137 and 35,460 shares, at cost	(341,370)	(354,600)
Accumulated other comprehensive loss	<u>(88,119)</u>	<u>(134,942)</u>
Total shareholders' equity	<u>12,254,816</u>	<u>12,304,183</u>
Total liabilities and shareholders' equity	<u><u>\$ 63,159,730</u></u>	<u><u>\$ 61,588,030</u></u>

VERSAILLES FINANCIAL CORPORATION
CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)
Three and six months ended December 31, 2025 and 2024

	Three months ended December 31,		Six months ended December 31,	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Interest and dividend income				
Loans, including fees	\$ 619,590	\$ 585,904	\$ 1,236,884	\$ 1,152,773
Securities available for sale	35,919	16,935	51,514	32,819
Securities held to maturity	-	182	135	362
FHLB dividends	3,085	3,461	6,423	6,995
Deposits with banks	102,051	111,796	218,890	211,589
Total interest and dividend income	<u>760,645</u>	<u>718,278</u>	<u>1,513,846</u>	<u>1,404,538</u>
Interest expense				
Deposits	214,425	196,002	425,629	369,594
Federal Home Loan Bank advances	-	12,065	-	24,131
Total interest expense	<u>214,425</u>	<u>208,067</u>	<u>425,629</u>	<u>393,725</u>
Net interest income	546,220	510,211	1,088,217	1,010,813
Provision for loan losses	<u>14,490</u>	<u>(28,300)</u>	<u>34,255</u>	<u>(24,050)</u>
Net interest income after provision for loan losses	531,730	538,511	1,053,962	1,034,863
Noninterest income				
Other income	7,990	8,394	15,634	16,242
Total noninterest income	<u>7,990</u>	<u>8,394</u>	<u>15,634</u>	<u>16,242</u>
Noninterest expense				
Salaries and employee benefits	238,169	205,579	400,808	341,186
Occupancy and equipment	17,382	15,543	34,442	33,124
Directors' fees	20,075	20,700	39,400	41,000
Data processing	162,633	42,412	217,993	82,614
Franchise taxes	17,204	15,916	34,407	31,833
Legal, accounting and exam fees	34,221	34,589	66,663	61,895
Federal deposit insurance	6,204	5,945	12,309	11,554
Other	44,466	36,515	86,022	78,012
Total noninterest expense	<u>540,354</u>	<u>377,199</u>	<u>892,044</u>	<u>681,218</u>
Income before income taxes	(634)	169,706	177,552	369,887
Income tax expense	<u>(26,400)</u>	<u>35,500</u>	<u>10,900</u>	<u>77,300</u>
Net income	<u>\$ 25,766</u>	<u>\$ 134,206</u>	<u>\$ 166,652</u>	<u>\$ 292,587</u>
Basic and diluted earnings per common share	<u>\$ 0.07</u>	<u>\$ 0.38</u>	<u>\$ 0.47</u>	<u>\$ 0.83</u>