

**VERSAILLES FINANCIAL CORPORATION**  
**CONSOLIDATED BALANCE SHEETS**  
**June 30, 2025 and June 30, 2024**

	June 30, <u>2025</u> (Unaudited)	June 30, <u>2024</u>
<b>ASSETS</b>		
Cash and due from financial institutions	\$ 523,271	\$ 1,106,032
Overnight deposits and Federal Funds sold	<u>9,073,000</u>	<u>4,923,000</u>
Total cash and cash equivalents	9,596,271	6,029,032
Interest-bearing time deposits in other financial institutions	1,750,000	1,750,000
Securities available for sale	3,187,658	4,492,956
Securities held to maturity (fair value of \$10,092 at June 30, 2025 and \$14,148 at June 30, 2024)	9,949	14,185
Loans, net of allowance of \$529,500 at June 30, 2025 and \$516,050 at June 30, 2024	45,116,406	42,698,241
Federal Home Loan Bank stock	153,000	153,000
Premises and equipment, net	932,961	967,545
Accrued interest receivable	138,963	127,632
Other assets	<u>702,970</u>	<u>528,972</u>
Total Assets	<u><u>\$ 61,588,178</u></u>	<u><u>\$ 56,761,563</u></u>
<b>LIABILITIES</b>		
Savings and checking accounts	\$ 27,010,473	\$ 26,736,692
Certificates of deposit	<u>20,076,953</u>	<u>14,301,136</u>
Total deposits	47,087,426	41,037,828
Federal Home Loan Bank advances	-	2,000,000
Other liabilities	<u>2,196,569</u>	<u>1,876,683</u>
Total liabilities	49,283,995	44,914,511
<b>SHAREHOLDERS' EQUITY</b>		
Preferred stock, \$.01 par value, 1,000,000 shares authorized, none issued and outstanding	-	-
Common stock, \$.01 par value, 10,000,000 shares authorized; 350,457 and 350,657 shares issued	3,505	3,507
Additional paid-in capital	2,470,302	2,474,300
Retained earnings	10,319,918	9,993,546
Treasury stock, 35,460 shares, at cost	(354,600)	(354,600)
Accumulated other comprehensive loss	<u>(134,942)</u>	<u>(269,701)</u>
Total shareholders' equity	<u>12,304,183</u>	<u>11,847,052</u>
Total liabilities and shareholders' equity	<u><u>\$ 61,588,178</u></u>	<u><u>\$ 56,761,563</u></u>

**VERSAILLES FINANCIAL CORPORATION**  
**CONSOLIDATED STATEMENTS OF INCOME (UNAUDITED)**  
**Three months and twelve months ended June 30, 2025 and 2024**

	Three months ended June 30,		Twelve months ended June 30,	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Interest and dividend income				
Loans, including fees	\$ 608,281	\$ 545,088	\$ 2,355,246	\$ 2,085,172
Securities available for sale	15,301	17,113	64,402	74,671
Securities held to maturity	152	189	683	818
FHLB dividends	3,302	3,716	13,758	16,614
Deposits with banks	107,946	75,826	425,676	308,566
Total interest and dividend income	<u>734,982</u>	<u>641,932</u>	<u>2,859,765</u>	<u>2,485,841</u>
Interest expense				
Deposits	202,603	139,688	770,208	482,698
Federal Home Loan Bank advances	-	11,934	28,865	48,066
Total interest expense	<u>202,603</u>	<u>151,622</u>	<u>799,073</u>	<u>530,764</u>
Net interest income	532,379	490,310	2,060,692	1,955,077
Provision for credit losses	<u>34,500</u>	<u>50,626</u>	<u>13,450</u>	<u>50,626</u>
Net interest income after provision for loan losses	497,879	439,684	2,047,242	1,904,451
Noninterest income				
Other income	7,091	7,914	31,122	39,772
Total noninterest income	<u>7,091</u>	<u>7,914</u>	<u>31,122</u>	<u>39,772</u>
Noninterest expense				
Salaries and employee benefits	149,161	210,632	642,637	971,599
Occupancy and equipment	18,051	19,641	73,883	86,152
Directors' fees	20,700	19,000	81,200	79,200
Data processing	54,514	38,345	174,748	150,995
Franchise taxes	17,203	15,917	66,240	66,407
Legal, accounting and exam fees	30,469	32,548	121,123	143,272
Federal deposit insurance	6,316	5,701	24,202	22,554
Other	41,381	36,187	149,266	147,216
Total noninterest expense	<u>337,795</u>	<u>377,971</u>	<u>1,333,299</u>	<u>1,667,395</u>
Income before income taxes	167,175	69,627	745,065	276,828
Income tax expense	<u>35,000</u>	<u>14,400</u>	<u>155,700</u>	<u>86,730</u>
Net income	<u>\$ 132,175</u>	<u>\$ 55,227</u>	<u>\$ 589,365</u>	<u>\$ 190,098</u>
Basic and diluted earnings per common share	<u>\$ 0.38</u>	<u>\$ 0.17</u>	<u>\$ 1.68</u>	<u>\$ 0.54</u>